

ENTERPRISE ZONE TAX CREDITS AVAILABLE TO SUPPORT JOB CREATION

Since January 1, 2011, EDC assisted eleven companies with their plans to locate or expand in the Pikes Peak region

DEADLINE REMINDER: DECEMBER 31, 2011

(Please disregard this notice if you have already made your EDC investment. Thank you.)

PLEASE NOTE: THE EDC OFFICE WILL CLOSE AT 5:00 P.M., FRIDAY, DECEMBER 30.

Please make your check payable to the "El Paso County Enterprise Zone," mark your check "EDC Marketing" and send it to:

Colorado Springs Regional Economic Development Corporation
102 South Tejon Street, Suite 430
Colorado Springs, CO 80903

Attention: Julie Boswell

	<i>25% Credit</i>	
	<u><i>\$10,000</i></u>	<u><i>\$1,000</i></u>
<i>Federal tax savings at 35%, net of state tax</i>	<i>2,520</i>	<i>252</i>
<i>State tax savings at 5%</i>	<i>500</i>	<i>50</i>
<i>State tax credit</i>	<i>2,500</i>	<i>250</i>
<i>Total tax savings</i>	<u><i>5,520</i></u>	<u><i>552</i></u>
<i>Total net cost of contribution</i>	<i>\$4,480</i>	<i>\$448</i>

The schedule above illustrates the incremental net cost of a contribution assuming a 35% federal tax rate and a 5% state tax rate using a 25% credit. Each contributor's tax rate will be dictated by their own tax situation. Tax credits are available to both corporations and individuals.

Please address any questions you may have to Julie Boswell, Executive Vice President, Development and Communications – jboswell@csedc.org or 884-2834.

Thank you.